

FEDERAL RESERVE BANK
OF NEW YORK

Attn: Mr. No. 9644(B)
February 17, 1984

SECOND SUPPLEMENT TO LIST OF OTC MARGIN STOCKS
As of February 21, 1984

*To All Persons Extending Securities Credit
in the Second Federal Reserve District:*

The Board of Governors of the Federal Reserve System has published a Second Supplement to its list of over-the-counter (OTC) stocks that are subject to its margin regulations, effective February 21, 1984. The following is quoted from the text of the Board's announcement:

The Supplement should be used in conjunction with the June 20, 1983 List of OTC Margin Stocks and the October 17, 1983 Supplement to the List. Changes that have been made in the List, which now includes 1,917 OTC stocks, are as follows:

- 216 stocks have been included for the first time.
- 13 stocks previously on the List have been removed for substantially failing to meet the requirements for continued listing.
- 30 stocks have been removed for reasons such as listing on a national securities exchange or the companies were acquired by another firm.

The Board monitors the market activity of all OTC stocks to determine which stocks meet the requirements for inclusion and continued inclusion on the List of OTC Margin Stocks, and periodically revises the List.

Margin regulations generally limit the amount of credit a person or firm may obtain to buy, or carry, stock. Stocks on the List of OTC Margin Stocks are subject to the same margin requirements (currently 50 per cent) as stocks listed on national securities exchanges. This means a person or firm buying a stock on credit must make a down payment equal to at least 50 per cent of the purchase price of the stock and may obtain credit for the remaining 50 per cent.

Margin requirements on OTC stocks apply only to credit extended on the date the stock becomes an OTC margin stock and thereafter. Credit extended by a bank on a stock before it appears on the List becomes subject to the retention and withdrawal requirements of the Board's margin Regulation U on the day the List goes effective if the credit is collateralized by any margin stock. The same situation applies to credit subject to Regulation G (which governs securities credit by persons other than banks, brokers, or dealers).

It is unlawful for any person to cause any representation to be made that inclusion of a stock on this List indicates that the Board or the Securities and Exchange Commission has in any way passed upon the merits of any such stock or transaction therein. Any references to the Board in connection with the List or any stocks thereon in any advertisement or similar communication is unlawful.

The List is published by the Board for the information of lenders and the general public.

Enclosed is a copy of the *Second Supplement to the June 20, 1983 List of OTC Margin Stocks*. Any questions regarding the Supplement may be directed to our Regulations Division (Tel. No. 212-791-5914). Additional copies of the enclosure will be furnished upon written request addressed to either the Regulations Division or the Circulars Division of this Bank.

ANTHONY M. SOLOMON,
President.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
SECOND SUPPLEMENT TO JUNE 20, 1983 LIST OF OTC MARGIN STOCKS*
FEBRUARY 21, 1984

ADDITIONS TO THE LIST

ACRO ENERGY CORPORATION No par common	BANKEAST CORPORATION \$1.00 par common
ACTIVISION, INC. No par common	BASIC AMERICAN MEDICAL, INC. No par common
ADVANCE CIRCUITS, INC. \$.10 par common	BECK/ARNLEY CORPORATION \$.25 par common
AGENCY RENT-A-CAR, INC. \$.05 par common	BINGO KING COMPANY, INC. \$.01 par common
ALASKA BANCORPORATION \$.01 par common	BIOGEN N.V. \$.01 par common
ALLNET COMMUNICATION SERVICES, INC. No par common	BIRD INCORPORATED \$1.00 par cumulative convertible preferred
AMERICAN CARRIERS, INC. No par common	BISHOP GRAPHICS, INC. \$.00666 par common
AMGEN No par common	BURR-BROWN CORPORATION \$.01 par common
APPLIED BIOSYSTEMS, INC. No par common	CALIBRE CORP. No par common
APPLIED SOLAR ENERGY CORPORATION Warrants (expire 08-06-85)	CALIFORNIA SILVER LTD No par common
ARTEL COMMUNICATIONS CORPORATION \$.01 par common	CALMAR INC. \$.10 par common
ASSOCIATED BANC-CORP \$1.00 par common	CALNY, INC. \$.01 par common
AVANT-GARDE COMPUTING, INC. No par common	CARE ENTERPRISES No par common
BFI COMMUNICATIONS SYSTEMS, INC. \$.01 par common	CARHART PHOTO, INC. Class A, \$.10 par common
BR COMMUNICATIONS No par common	CHAPMAN ENERGY, INC. \$.001 par common
BANC ONE CORPORATION Series A, convertible preferred	CHEMFIX TECHNOLOGIES, INC. \$.01 par common

*The complete List of OTC Margin Stocks is comprised of the June 20, 1983 List of OTC Margin Stocks, the October 17, 1983 Supplement and this Second Supplement.

CITY FEDERAL SAVINGS & LOAN
ASSOCIATION (New Jersey)
Series B, \$25.00 par cumulative
convertible preferred

CLAYTON HOMES, INC.
\$.10 par common

COGENIC ENERGY SYSTEMS, INC.
\$.01 par common

COLLINS INDUSTRIES, INC.
\$.10 par common

COMPAQ COMPUTER CORPORATION
\$.01 par common

COMPUSHOP INCORPORATED
\$.01 par common

COMPUTER DATA SYSTEMS, INC.
\$.10 par common

COMPUTER HORIZONS CORP.
\$.10 par common

COMPUTER LANGUAGE RESEARCH, INC.
\$.01 par common

CONTINENTAL HEALTH AFFILIATES, INC.
\$.02 par common
Warrants (expire 04-30-86)

CONVERSE INC.
\$1.00 par common

CORESTATES FINANCIAL CORPORATION
No par cumulative preferred

COSMO COMMUNICATIONS CORPORATION
\$.01 par common

DMI FURNITURE, INC.
\$.10 par common

DAISY SYSTEMS CORPORATION
\$.01 par common

DAMON BIOTECH, INC.
\$.01 par common

DATAPOWER, INC.
No par common

DATUM INC.
\$.25 par common

DAVIS WATER & WASTE INDUSTRIES, INC.
\$1.00 par common

DEB SHOPS, INC.
\$.01 par common

DENTO-MED INDUSTRIES, INC.
\$.01 par common

DISTRIBUTED LOGIC CORPORATION
No par common

DIXON TICONDEROGA COMPANY
\$1.00 par common

EMF CORPORATION
No par common

EL CHICO CORPORATION
\$.10 par common

ELAN PHARMACEUTICAL
RESEARCH CORP.
\$.01 par common

ELECTRONIC MAIL CORPORATION
OF AMERICA
\$.01 par common

ENDATA, INC.
\$.10 par common

ENERGRO, INC.
\$.10 par common

ENERGETICS, INC.
\$.01 par common

ENGINEERING MEASUREMENTS COMPANY
\$.01 par common

ENVIRONMENTAL SYSTEMS COMPANY
\$.01 par common

ERIE LACKAWANNA INC.
No par capital stock, \$1.00
stated value

FABRIC WHOLESALERS INC.
No par common

FARM FRESH, INC. \$.01 par common	GOOD TACO CORPORATION, THE \$.01 par common
FIRST DATA RESOURCES INC. \$.01 par common	GREAT AMERICAN FEDERAL SAVINGS BANK (California) \$1.00 par common
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF ARIZONA \$.01 par common	GREEN TREE ACCEPTANCE, INC. \$.01 par common
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF ROANOKE \$.10 par common	HPSC, INC. \$.01 par common
FIRST FIDELITY SAVINGS AND LOAN ASSOCIATION (Florida) \$1.00 par common	HALIFAX ENGINEERING, INC. \$.35 par common
FIRST FINANCIAL MANAGEMENT CORP. \$.10 par common	HELIONETICS, INC. Warrants (expire 11-30-87)
FIRST MIDWEST BANCORP, INC. No par common	HOME FEDERAL SAVINGS AND LOAN ASSOCIATION (Arizona) \$.01 par common
FORUM GROUP, INC. Warrants (expire 12-31-85)	HOUSTON OIL FIELDS COMPANY \$.10 par common
FOSTER MEDICAL CORPORATION \$1.00 par common	HOWARD SAVINGS BANK, THE (New Jersey) \$2.00 par common
FOXMEYER CORPORATION \$.01 par common	HYTEK MICROSYSTEMS, INC. No par common
GAMBRO AB American Depository Receipts for non-restricted B shares (nominal value SEK 20)	IMMUNOGENETICS, INC. \$.01 par common
GENERAL HOMES CORPORATION \$.01 par common	INSTITUTIONAL NETWORKS CORPORATION \$.25 par capital
GENERAL MICROWAVE CORPORATION \$.01 par common	INTEGRATED CIRCUITS INCORPORATED No par common
GEORGIA BONDED FIBERS, INC. \$.10 par common	INTEGRATED SOFTWARE SYSTEMS CORPORATION No par common
GIBSON, C. R. COMPANY, THE \$1.25 par common	INTELLIGENT COMMUNICATIONS NETWORKS, INC. No par common Warrants (expire 09-30-84)
GIBSON GREETINGS, INC. \$.01 par common	INTERAND CORPORATION \$.01 par common

INTERFACE FLOORING SYSTEMS, INC.
Class A, \$.10 par common

INTERNATIONAL LEASE FINANCE
CORPORATION
\$.10 par common

JAMAICA WATER PROPERTIES, INC.
\$.10 par common

JEFFREY MARTIN, INC.
\$.10 par common

KEY TRONIC CORPORATION
No par common

KING INTERNATIONAL CORPORATION
\$1.00 par common

KINNEY SYSTEM, INC.
\$.01 par common

LAIDLAW INDUSTRIES, INC.
Series A, \$1.00 par cumulative
convertible preferred

LIFE CARE COMMUNITIES CORPORATION
\$.01 par common

LOCAL FEDERAL SAVINGS AND LOAN
ASSOCIATION (Oklahoma)
\$.01 par common

LOTUS DEVELOPMENT CORPORATION
\$.01 par common

LYPHOMED, INC.
\$.01 par common

MCI COMMUNICATIONS CORPORATION
7-3/4% convertible subordinated
debentures

MACK TRUCKS, INC.
\$1.00 par common

MAGNETIC INFORMATION
TECHNOLOGY, INC.
\$.01 par common

MAINE NATIONAL CORP.
\$5.00 par common

MARINE TRANSPORT LINES, INC.
\$.10 par common

MARQUEST MEDICAL PRODUCTS, INC.
No par common

MAXWELL LABORATORIES, INC.
\$1.00 par common

MEDAR, INC.
No par common, \$.20
stated value

MEDICAL 21 CORP.
\$.01 par common

MERCHANTS SAVINGS BANK (New Hampshire)
\$1.00 par common

MERRY LAND & INVESTMENT COMPANY,
INC.
No par common

METHODE ELECTRONICS, INC.
Class B, \$.50 par common

METROPOLITAN FEDERAL SAVINGS AND
LOAN ASSOCIATION OF FARGO
\$.01 par common

MICROBIOLOGICAL SCIENCES, INC.
\$.10 par common

MICROPOLIS CORPORATION
No par common

MIDWEST FINANCIAL GROUP, INC.
\$10.00 par common

MINI MART CORPORATION
\$.05 par common

MOBILE COMMUNICATIONS CORPORATION
OF AMERICA
Class A, \$1.00 par common

MORGAN, KEEGAN & COMPANY, INC.
\$.625 par common

NFA CORP.
\$.10 par common

NASH-FINCH COMPANY \$1.66-2/3 par common	POWERTEC, INC. No par common
NOBEL INSURANCE LIMITED \$1.00 par capital	PROGRAMMING AND SYSTEMS, INC. \$.08 par common
NORSK DATA A.S American Depository Receipts for Class B, non-voting shares (par value NKR 20)	PRUDENTIAL BANK, A SAVINGS BANK (Seattle, WA) \$5.00 par common
NORTHWEST PENNSYLVANIA CORP. \$5.00 par common	PUBLISHER EQUIPMENT CORPORATION No par common
1 POTATO 2, INC. \$.01 par common	QUANTECH ELECTRONICS CORP. \$.01 par common
OVERLAND EXPRESS, INC. No par common	RJ FINANCIAL CORPORATION \$.01 par common
PASQUALE FOOD COMPANY, INC. Class A, \$1.00 par common	READING COMPANY \$.01 par common
PAUL HARRIS STORES, INC. No par common	REALAMERICA CO. \$1.00 par common
PEARLE HEALTH SERVICES, INC. \$1.00 par common	REALIST, INC. \$3.00 par common
PETROLEUM HELICOPTERS, INC. Voting, \$.08-1/3 par common	RECOTON CORPORATION \$.20 par common
PHILADELPHIA SAVING FUND SOCIETY, THE \$1.00 par common	REGIS CORPORATION \$.05 par common
PHONE-MATE, INC. \$.10 par common	REPUBLIC HEALTH CORPORATION \$.05 par common
PIEZO ELECTRIC PRODUCTS, INC. \$1.00 par cumulative convertible preferred	RIVER OAKS INDUSTRIES, INC. \$.01 par common
PITTSBURGH BREWING COMPANY \$1.00 par common	ROBESON INDUSTRIES CORP. \$10.00 par common
POE & ASSOCIATES, INC. \$.10 par common	ROYAL APEX SILVER, INC. \$.05 par common
POSSIS CORPORATION \$.40 par common	ROYALE AIRLINES, INC. No par common
POWER CONVERSION, INC. \$.01 par common	SIS CORPORATION No par common
	SCAN-TRON CORPORATION No par common

SCIENTIFIC SYSTEMS SERVICES, INC. \$.01 par common	THUNANDER CORPORATION \$.01 par common Warrants (expire 01-10-87)
SHONEY'S SOUTH, INC. \$.05 par common	TRAK AUTO CORPORATION \$.01 par common
SMITH LABORATORIES, INC. No par common	TRUST COMPANY OF NEW JERSEY, THE \$7.25 par common
SOLV-EX CORPORATION \$.01 par common	TRUSTCO BANK CORP NY \$10.00 par common
SOUTHERN HOSPITALITY CORPORATION \$.08-1/3 par common	202 DATA SYSTEMS, INC. \$.10 par common
SPAN-AMERICA MEDICAL SYSTEMS, INC. No par common	ULTRA BANCORPORATION \$5.00 par common
STATEWIDE BANCORP \$5.00 par capital	UNGERMANN-BASS, INC. \$.01 par common
STRATUS COMPUTER, INC. \$.01 par common	UNIOIL \$.01 par common
STURM, RUGER & COMPANY, INC. \$1.00 par common	UNITED BANCORPORATION ALASKA, INC. \$.20 par common
SYSTEMS ASSOCIATES, INC. \$.01 par common	UNITED BANK, A SAVINGS BANK (Tacoma, WA) \$5.00 par common
TBC CORPORATION \$.10 par common	UNITED FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION (Florida) \$.01 par common
TECHNODYNE, INC. \$.50 par common	UNITED MICHIGAN CORPORATION \$5.00 par common
TELECRAFTER CORPORATION No par common	U. S. SHELTER No par shares of beneficial interest
TELEMATION, INC. Class B, \$1.00 par common	UNIVERSAL TELEPHONE, INC. \$1.00 par common
TELERAM COMMUNICATIONS CORPORATION \$.01 par common	USACAFES \$.10 par common
THERMAL PROFILES, INC. \$.015 par common	VLI CORPORATION \$.01 par common
THORATEC LABORATORIES CORPORATION No par common	VSE CORPORATION \$.05 par common

VACU-DRY COMPANY
\$.10 par common

VALUE LINE, INC.
\$.10 par common

VANZETTI SYSTEMS INC.
\$.01 par common

VEGA BIOTECHNOLOGIES, INC.
\$.01 par common

VIPONT LABORATORIES, INC.
\$.001 par common

VITALITY UNLIMITED, INC.
\$.03 par common

WALKER TELECOMMUNICATIONS CORPORATION
Warrants (expire 04-05-90)

WAXMAN INDUSTRIES, INC.
No par common

WEATHERFORD, R. V. CO.
No par common

WESTERN STEER - MOM 'N' POP'S, INC.
\$1.00 par common

WESTERN WASTE INDUSTRIES
No par common

WESTSIDE FEDERAL SAVINGS
& LOAN ASSOCIATION (Seattle, WA)
\$.01 par common

WICAT SYSTEMS, INC.
\$.01 par common

WINN ENTERPRISES
\$.10 par shares of
beneficial interest

DELETIONS FROM THE LIST

*AMFI CORPORATION \$1.00 par common	FIRST CITY FEDERAL SAVINGS AND LOAN ASSOCIATION (Florida) \$.01 par common
*AMAREX, INC No par common	FLAGSHIP BANKS INC. \$1.00 par common
AMDISCO CORPORATION \$1.00 par common	*FLORIDA COAST BANKS, INC. Series A, no par cummulative convertible preferred
AMERICAN STATES LIFE INSURANCE COMPANY \$1.00 par common	*GEOPHYSICAL SYSTEMS CORPORATION \$1.00 par common
BANC ONE CORPORATION No par common, \$5.00 stated value	*HITTMAN CORPORATION \$.10 par common
BEAR CREEK CORPORATION \$.10 par common	INSTACOM, INC. \$.01 par common
BELO, A.H. CORPORATION \$1.67 par common	*INTEL CORPORATION 7% convertible subordinated debentures
BROOKS FASHION STORES, INC. \$.10 par common	McRAE CONSOLIDATED OIL & GAS, INC. \$.01 par common
CHART HOUSE INC. No par common	MIDLANTIC BANKS INC. * First Series, no par convertible preferred * Second Series, no par convertible preferred
COOPERVISION, INC. \$.10 par common	NAVCO CORPORATION \$.25 par common
COUNTY TOWER CORPORATION \$5.00 par common	NORTHERN NATIONAL CORPORATION \$5.00 par common
DEPENDABLE INSURANCE GROUP, INC. OF AMERICA, THE \$.10 par common	PACIFIC RESOURCES, INC. No par common
DIXON, JOSEPH CRUCIBLE COMPANY, THE \$10.00 par common	PANDICK PRESS, INC. \$.10 par common
FEDERATED INCOME & PRIVATE PLACEMENT FUND \$1.00 par capital	*REAL ESTATE INVESTMENT PROPERTIES \$1.00 par shares of beneficial interest
FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION (California) \$.01 par common	SEGA ENTERPRISES, INC. \$1.00 par common
FIRST & MERCHANTS CORPORATION \$3.75 par common	

*Removed for failing continued listing requirement.

DELETIONS FROM THE LIST

*SPIRAL METAL COMPANY, INC.
\$.01 par common

SUNLITE OIL COMPANY
\$1.00 par common

*SUNRISE SAVINGS & LOAN
ASSOCIATION OF FLORIDA
Warrents (expire 09-03-85)

TEAM, INC.
\$.30 par common

TELERENT LEASING CORPORATION
\$.50 par common

*TOMLINSON OIL COMPANY, INC.
Warrants (expire 09/06/83)

TULL, J.M. INDUSTRIES, INC.
\$1.00 par common

VANDERBILT ENERGY CORPORATION
\$.10 par common

VAUGHAN-JACKLIN CORPORATION, THE
\$.10 par common

VOYAGER GROUP, INC.
\$1.00 par common

*WISCONSIN REAL ESTATE
INVESTMENT TRUST
\$1.00 par shares of
beneficial interest

*Removed for failing continued listing requirements.

NAME CHANGES AND REORGANIZATIONS

<u>FROM</u>	<u>TO</u>
ALASKA MUTUAL BANK \$1.00 par common	ALASKA MUTUAL BANCORPORATION \$1.00 par common
CGA COMPUTER ASSOCIATES, INC. \$.10 par common	CGA COMPUTER, INC. \$.10 par common
CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCIATION \$1.00 par common	CAL FED, INC. \$1.00 par common
CAPITAL ENERGY CORPORATION No par common	LIFE CHEMISTRY, INC. No par common
CENVILL DEVELOPMENT CORP. \$.01 par common	CENVILL DEVELOPMENT CORP. CENVILL PROPERTIES INC. Paired certificates, \$.01 par common
DAYTON MALLEABLE INC. No par common	AMCAST INDUSTRIAL CORPORATION No par common
FOOD LION, INC. \$.50 par common	FOOD LION, INC. Class A, \$.50 par common Class B, \$.50 par common
GODFATHER'S PIZZA, INC. \$.01 par common	DIVERSIFOODS, INC. \$.01 par common
GULF INTERSTATE COMPANY \$1.00 par common	GULF APPLIED TECHNOLOGIES, INC. \$1.00 par common
HECHINGER COMPANY \$.10 par common	HECHINGER COMPANY Class A, \$.10 par common Class B, \$.10 par common
INDUSTRIAL VALLEY BANK AND TRUST COMPANY \$5.00 par common	IVB FINANCIAL CORPORATION \$5.00 par common
MPSI GROUP INC., THE \$.05 par common	MPSI SYSTEMS, INC. \$.05 par common
MATAGORDA DRILLING AND EXPLORATION COMPANY \$.02 par common	STANLEY WELL SERVICE, INC. \$.02 par common
PRESTON TRUCKING COMPANY, INC. \$1.00 par common	PRESTON CORPORATION \$1.00 par common
TENNESSEE NATURAL GAS LINES, INC. \$1.00 par common	TENNESSEE NATURAL RESOURCES, INC. \$1.00 par common
VIRGINIA NATIONAL BANKSHARES, INC. \$5.00 par common	SOVRAN FINANCIAL CORPORATION \$5.00 par common